

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
Leadin (UK) Limited

Leadin (UK) Limited

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for the Year Ended 31 December 2016

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Leadin (UK) Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:** H Mansikkamaki

**REGISTERED OFFICE:** Talbot Building  
Swansea University  
Singleton Park  
Swansea  
SA2 8PP

**REGISTERED NUMBER:** 09353184 (England and Wales)

**ACCOUNTANTS:** Bellamy, Morgan & Westwood  
Jamesons Hall  
Foundry Road  
Morrison  
Swansea  
West Glamorgan  
SA6 8DU

Leadin (UK) Limited

Report of the Director  
for the Year Ended 31 December 2016

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of user experience design and service production agency.

**DIRECTOR**

H Mansikkamaki held office during the whole of the period from 1 January 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



H Mansikkamaki - Director

4 February 2017

Leadin (UK) Limited

Profit and Loss Account  
for the Year Ended 31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>TURNOVER</b>			519,697		218,362
Cost of sales			<u>47,077</u>		<u>70,769</u>
<b>GROSS PROFIT</b>			472,620		147,593
Distribution costs		77,656		84,038	
Administrative expenses		<u>460,182</u>		<u>156,078</u>	
			537,838		240,116
			(65,218)		(92,523)
Other operating income			<u>79,500</u>		<u>138,878</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		14,282		46,355
Tax on profit on ordinary activities	3		<u>255</u>		<u>5,943</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<u>14,027</u>		<u>40,412</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10,492		6,123
<b>CURRENT ASSETS</b>					
Debtors	6	181,522		56,243	
Cash at bank		24,414		104,263	
		205,936		160,506	
<b>CREDITORS</b>					
Amounts falling due within one year	7	161,989		126,217	
<b>NET CURRENT ASSETS</b>			43,947		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,439		
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Profit and loss account	9		44,439		30,412
<b>SHAREHOLDERS' FUNDS</b>			54,439		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 4 February 2017 and were signed by:



H Mansikkamaki - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	2,522	1,345
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	77,656	84,038
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.16	31.12.15
	£	£
Current tax:		
UK corporation tax	255	5,943
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	255	5,943
	<u>          </u>	<u>          </u>

4. **DIVIDENDS**

	31.12.16	31.12.15
	£	£
Ordinary shares of 1 each		
Final	-	10,000
	<u>          </u>	<u>          </u>

Leadin (UK) Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 January 2016		7,468
Additions		6,891
		<hr style="width: 100%;"/>
At 31 December 2016		14,359
		<hr style="width: 100%;"/>
<b>DEPRECIATION</b>		
At 1 January 2016		1,345
Charge for year		2,522
		<hr style="width: 100%;"/>
At 31 December 2016		3,867
		<hr style="width: 100%;"/>
<b>NET BOOK VALUE</b>		
At 31 December 2016		10,492
		<hr style="width: 100%;"/>
At 31 December 2015		6,123
		<hr style="width: 100%;"/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	181,522	55,750
Other debtors	-	493
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	181,522	56,243
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	31,736	21,016
Taxation and social security	23,894	10,360
Other creditors	106,359	94,841
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	161,989	126,217
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
10,000	Share capital 1	1	10,000	10,000
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>



Leadin (UK) Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

9. **RESERVES**

	Profit and loss account £
At 1 January 2016	30,412
Profit for the year	<u>14,027</u>
At 31 December 2016	<u><u>44,439</u></u>

Leadin (UK) Limited

Trading and Profit and Loss Account  
for the Year Ended 31 December 2016

	31.12.16		31.12.15	
	£	£	£	£
<b>Sales</b>		519,697		218,362
<b>Cost of sales</b>				
Purchases		47,077		70,769
		472,620		147,593
<b>GROSS PROFIT</b>				
<b>Other income</b>				
Government grants		79,500		138,878
		552,120		286,471
<b>Expenditure</b>				
Directors' salaries	77,656		84,038	
Hire of plant and machinery	-		87	
Rent	8,099		5,484	
Insurance	1,280		1,253	
Wages	365,485		122,385	
Telephone	1,336		1,052	
Post and stationery	6,962		736	
Travelling	28,161		4,452	
Motor expenses	870		6,550	
Subscriptions	210		244	
Sundry expenses	479		4,203	
Accountancy	2,400		1,800	
Recruitment	27,757		380	
Legal & Professional	11,762		3,643	
Advertising	1,350		782	
Entertainment	797		294	
Depreciation of tangible fixed assets				
Fixtures and fittings	952		495	
Computer equipment	1,571		850	
		537,127		238,728
		14,993		47,743
<b>Finance costs</b>				
Bank charges		711		1,388
<b>NET PROFIT</b>		14,282		46,355